

ABCORI Board of Ministries

June 17, 2024

Present: George Barclay, Beth Berry, Joanne Brown, Bob Butzier, Darin Collins, Courtney Davis Olds, David Dolce, Sue Guilmain, Eva Irby-Davis, Debra Lee, Cal Lord, Kathryn Palen, Sarah Reed Jay. David Coon was present at the invitation of Cal Lord for a portion of the meeting to present the property task force report.

The meeting was held at Community Church of Providence. Cal Lord called the meeting to order at 7:00 p.m. and opened with prayer.

Kathryn Palen and Courtney Davis Olds led an activity on teamwork.

Approval of minutes of the previous meeting (April 2024) was moved by Beth Berry, all in favor.

David Coon presented the property task force's report and the appraisal of the Canonicus Camp and Conference Center property. The task force report presented three possible options:

- Sell the entire property for approximately \$4.36 million.
- Sell the undeveloped portion of the property for \$2.77 million and retain the portion now used for camping and conferencing.
- Sell the development rights (also referred to as selling a conservation easement) to the undeveloped portion of the property for approximately \$2.08 million and retain ownership, subject to the easement.

The latter two options could be combined with the sale of four lots on Exeter Road for approximately \$1 million total. (Note: Appraisal figures are subject to change based on a variety of factors, and an appraisal value and final sale price may vary.) The task force does not recommend continuing to run a camping and conferencing program due to its history of deficit and the cost of necessary capital improvements to the Canonicus facilities.

Following a time of Q&A about the report and the task force's work, David Coon departed the meeting with the board's thanks for the task force's work, and the board continued its discussion. There was a great deal of discussion around the table, and it was decided to have a separate meeting to discuss how best to move forward.

Written reports were received from the executive minister, associate executive minister, treasurer, and American Baptist Women Ministries of RI.

Courtney Davis Olds informed the board of ABCORI's insurance situation and its potential impact on ABCORI operations. Both the finance committee and the executive committee have been aware of the situation since it developed and will continue to be involved in conversations/decisions about its impact on ABCORI.

The next board meeting will be a special meeting held at Greenville Baptist Church on July 9, 2024, at 7:00 p.m.

The meeting was adjourned with prayer.

Submitted by Debra Lee, Clerk

Approved by the BOM September 14, 2024